

Mission:

The Franklin School of Innovation is preparing the next generation of leaders, capable of solving problems and participating effectively and ethically as local and global citizens.

Through challenging academics, real-world learning, and community engagement, our students discover their potential, develop persistence, and recognize the value of others. Our graduates are ready for the future they will create.

DATE:	Tuesday, December 8, 2015 at 545 pm
LOCATION:	Franklin School of Innovation, 21 Innovation Drive, Asheville NC, 28806
MEETING CHAIRED BY	Danielle Moser, Exiting Chair
NOTE TAKER	Danielle Moser, Exiting Chair
PRESENT	Danielle Moser, Pat Feehan, Elizabeth Brazas, Katherine Thiel, Michelle Vruwink; Guest: Anne Vilen (EL Education School Consultant)
ABSENT	Jutta von Dirke, Lyndi Hewitt

Agenda topics

Call to Order / Time: 609 pm / Presenter: Moser

- Welcome
- Mission - Board member shares mission statement to focus meeting. Rotating honor.
- Review Agenda - make any last minute adjustments

Treasurer's Report / Time 610 pm / Presenter: Vruwink

- **Finance Committee Recommendation: Finance Committee recommends \$750 December bonus payout to all faculty and counseling staff members.**
- **Discussion: Amend recommendation to include all Franklin Employees working 25+ hours a week in bonus opportunity. Brazas motion/ Feehan second; passed without objection**
- Finance Committee Minutes (at end of doc for those with issues accessing Google Docs)
- https://docs.google.com/document/d/1OgpmJ1MCZcrY5Q2Yawg90YlaXMHyeW_F-grTZvV_XJw/edit

Executive Director's Report / Time 625 pm / Presenter: Vruwink

- Update
- Discussion: student led clubs; attorney is reviewing; parent education is launching - exploring best practices such as taking parent ed outside the building, maybe into their homes.
- No reply on DOE Grant report; not at 50% but 50% of new enrollees meet requirement
- SIT Committee is launching

Tech Committee Update / Time 642 pm / Presenter: Thiel

- Canvas support, Request member of Tech sit on SIT Committee for communication.

Closed Session: Personnel / Time: 645 pm / Presenter: Moser (Anne Vilen invited to sit in)

645 pm Motion to go into closed: Brazas Motion; Thiel 2nd; passed without objection

715 pm Motion to come out of closed: Brazas Motion; Thiel 2nd; passed without objection

- Accept resignations/departures: Danielle Moser, David Torbett, Eric Hardy, Katie Locke, Kecia Wilson
- **Elect new executive Committee - Interim Chair until June 2016 - Feehan accepts nomination; All in favor; rest of committee to be elected in January**
- Plan for moving forward - board recruitment per discussion in closed session; board members follow up as agreed

Meeting Adjourned: 720 pm

FINANCE COMMITTEE MINUTES

Date 12-7-2015 Time 12:00 PM Location: Artisan Café, Sardis Rd

MEETING CHAIRED BY	Eric Hardy
NOTE TAKER	Eric Hardy
ATTENDEES INCLUDING GUESTS	Michelle Vruwink, Beth Rhatigan, Tia Keith, Jutta von Dirke (via phone)

Agenda topics

Topic: 2015-2016 Budget Amendment		Time: 20 Minutes	Presenter: Michelle
DISCUSSION	<ol style="list-style-type: none"> MV has completed review, update. Will distribute to Fin Committee 12/7/15 Include budget admit for legal expenses to cover new rates for Hofstetler, Esq Finance Comm will review and provide comments no later than 12/11 Forward to BOD no later than 12/14 		
MOTION	Provide to BOD following FC review, motion to ratify budget amendment during January 2016 meeting		
ANTICIPATED ACTION ITEMS		PERSON RESPONSIBLE	DEADLINE
Deliver Budget Amendment to Fin Comm for comment no later than 12/11, forward to BOD no later than 12/14		Michelle	12/14
Topic: Staff Bonus Recommendation		Time: 10 Minutes	Presenter: Michelle
DISCUSSION	<ol style="list-style-type: none"> State appropriation to provide \$750 for all faculty and counseling staff members. FSI total revenue \$28,000 Finance Committee considered recommendation for \$750 December bonus payout to all faculty and counseling staff members. 		
MOTION	Formal recommendation to BOD		
ANTICIPATED ACTION ITEMS		PERSON RESPONSIBLE	DEADLINE
1. Finance Committee recommends \$750 December bonus payout to all faculty and counseling staff members.		Eric	12/7
Topic: Partnering with other Charters?		Time: 5 Minutes	Presenter: Eric
DISCUSSION	<ol style="list-style-type: none"> Informal request from M DeVerges (Evergreen Treasurer) requesting FSI consider joint purchasing for goods and services Beth updated the Finance Comm on various matters that had been discussed among her peers at other charters 		
MOTION	Report to the BOD		
ANTICIPATED ACTION ITEMS		PERSON RESPONSIBLE	DEADLINE
Finance Comm recommends continued dialog with other area charter schools to jointly enter in agreement (via Memorandum of Understanding, or MOU) for services, such as accounting services (FY2018), school nursing, purchase of bulk goods		Eric (Board report) Beth (contact her peers for additional discussion)	EH - 12/7 BR – by end of Q3 of fiscal year
Topic: Master Planning and Financing Plan		Time: 10 Minutes	Presenter: Eric
DISCUSSION	<ol style="list-style-type: none"> EH and Dee DeFerrari met with Stephen Anderson, Baird Underwriting, to discuss bond financing for future facilities costs EH suggests Fin Comm reach out to other potential lenders in concert with Ms DeFerrari 		
MOTION	Report to BOD		
ANTICIPATED ACTION ITEMS		PERSON RESPONSIBLE	DEADLINE

chedule meeting with potential lenders	Fin Comm	None, but important matter
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Time meeting adjourned: 1:00 pm