



The Franklin School of Innovation Board Meeting Agenda – 12/12/2017

Our Mission:

The Franklin School of Innovation is preparing the next generation of leaders, capable of solving problems and participating effectively and ethically as local and global citizens. Through challenging academics, real-world learning, and community engagement, our students discover their potential, develop persistence, and recognize the value of others. Our graduates are ready for the future they will create.

Board Responsibilities:

We ensure The Franklin School of Innovation's compliance to its contract with the NC Department of Public Instruction, set and monitor the implementation of school policies, manage the school's annual budget and financial planning, and hire and evaluate the performance of our school's Executive Director. The Board develops and drives the School's strategic plan and provides appropriate governance.

Agenda Item	Materials	Time
<p>CALL TO ORDER- The meeting shall be brought to order by the Chairman of the Board, PF, at 6:10p.m.</p> <p>ROLL CALL- The Board Chairman took roll of members present: Tia K, AH, PE, Tom K, BC, DP, LH, CK</p>		6:10-6:12
<p>APPROVAL OF AGENDA- Shall the Board approve the Agenda Items? Motion by PF. Second by T Keith. All voted to approve.</p> <p>CONSIDERATION OF MINUTES - Shall the Board approve the minutes of the November meeting? Motion by PF. Second by AH. All voted to approve.</p>		6:12 - 6:15
<p>PUBLIC COMMENT- This agenda item is included for the purpose of giving anyone in attendance the opportunity to comment on a non-agenda item with the Board. There will be a three-minute time limit per person. The audience is not to applaud nor demonstrate disapproval for the comments made. The Board may respond asking for clarification only. No action may be taken at this meeting on any issue raised.</p>	No public comment.	6:15

<p>DIRECTORS UPDATE</p> <ul style="list-style-type: none"> • Enrollment • Summary of activities 	<p>Confirmation of monies for EC just came in. Budget amendment coming soon.</p> <p>Road was more expensive than expected. Still need to repair drainage ponds by Feb. and trying to determine where those funds will come from.</p> <p>Title IV grant was approved. It will be used for funding training peer support council and trauma training, gender training, and parent ED workshops.</p> <p>New bus driver! Let's make him happy.</p> <p>Raised \$4,000 from the evening fundraiser!</p> <p>Still getting college acceptances!</p> <p>April 22 Founders Day, and Mud Run. And graduation is June 8 at Bent Creek Baptist</p> <p>Big focus on mapping and aligning the curriculum across grades.</p> <p>Need to recruit for 5th, 7th, and 9th.</p>	<p>6:15 – 6:40</p>
<p>SIGN CONFLICT OF INTEREST STATEMENTS</p>	<p>Board members signed conflict of interest statements.</p>	<p>6:40-6:50</p>
<p>UPDATE – FACILITY FINANCING</p> <p>Updated Agenda Items: Added: Vote on authorizing to pay and contract with civil engineer to prepare necessary documents for zoning and permitting for phase I construction. CK moved to update the agenda. AH second the motion. All voted to approve the change in the agenda.</p> <p>Added: Review Vanguard contract and vote on renewal of contract. AH moved to approve and BC second. All voted to approve the change in the agenda.</p> <p>Vote on authorizing to pay and contract with civil engineer to prepare necessary documents for zoning and permitting for phase I construction not to exceed \$50,000. BC motion to approve, LH second. All voted to approve.</p> <p>Vote on renewing Vanguard modular contract:</p>	<p>We are still working towards acquiring funding for permanent building and waiting to hear back from a few different banks.</p> <p>Vanguard lease needs to be renewed for two modular buildings which will bring us to July 2020.</p>	<p>6:50-7:05</p>

CK moved to vote on renewing Vanguard contract. PF second. All voted to approve		
REIMBURSEMENT EXPENDITURES RESOLUTION Vote to approve Bond reimbursement resolution commitment. Motion by T Keith to approve to move forward with official intent of reimbursement resolution not to exceed \$15 million. Second by BC. All voted to approve.	There was discussion about moving forward on the possibility of using bond financing for construction.	7:05-7:15
COMMITTEE REPORT - MARKETING	We have a great marketing crew working on exposure on social media and passive marketing.	7:15-7:25
COMMITTEE REPORT – FINANCE	Tia K updated the FSI Board on the successful audit. Asked the board members to think about what we should have as a minimum fund balance policy	7:25-7:35
FUNDING OUR FUTURE - UPDATE	We have 100% commitment from the board members. We are at about 7% of families participating.	7:35-7:45
CLOSED SESSION - Motion to go into Closed Session - Motion by PF. Second by BC. Motion to come out of Closed Session - Motion by PF. Second by LH. Motion by PF to approve the new hire of a bus driver as outlined by Michelle V. Second by LH. All voted to approve.		7:45-7:55
ADJOURNMENT - Shall the Board adjourn the meeting at 8:00 p.m.? Motion by CK. Second by AH. All voted to approve.		7:55-8:00